

**NAM KIM STEEL
JOINT STOCK COMPANY**
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 3594/2026/CV-BTGD

Ho Chi Minh City, October 28th 2026

Re: Explanation of difference in separate
income statement compared to the same
period report of the previous year

To:

- State Securities Commission;
- Ho Chi Minh Stock Exchange.

Company Name: NAM KIM STEEL JOINT STOCK COMPANY

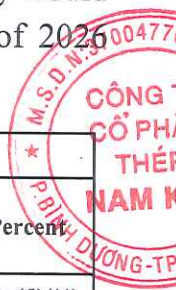
Head office: Lot A1, Street D2, Dong An 2 Industrial Park, Binh Duong Ward, Ho Chi Minh City, Vietnam.

Stock code: NKG

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To disclose information according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, by this document, Nam Kim Steel Joint Stock Company would like to explain the increases in the separate income statement of the third quarter of 2026 compared to the same period of the previous year as follows:

Numerical order	Item	Third quarter of this year (July 1, 2026 – September 30, 2026)	Third quarter of last year (July 1, 2025 – September 30, 2025)	Difference	
				Amount	Percent
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
1	Revenue from sales of goods and rendering of services	7,900,188,011,369	3,774,931,241,436	4,125,256,769,933	109.28%
2	Revenue deductions	10,624,373,623	14,093,753,455	(3,469,379,832)	-24.62%
3	Net revenue from sales of goods and rendering of services	7,889,563,637,746	3,760,837,487,981	4,128,726,149,765	109.78%
4	Cost of goods sold and services rendered	7,314,825,877,702	3,594,543,321,677	3,720,282,556,025	103.50%
5	Gross profit from sales of goods and rendering of services	574,737,760,044	166,294,166,304	408,443,593,740	245.62%
6	Profit/loss from the sale and liquidation of investment properties	-	-	-	-
7	Financial income	65,021,294,434	49,839,376,477	15,181,917,957	30.46%
8	Financial expenses	101,672,110,554	61,303,842,567	40,368,267,987	65.85%
	- Including: Interest expense	81,382,805,326	54,391,413,089	26,991,392,237	49.62%
9	Selling expenses	209,479,624,661	82,384,992,198	127,094,632,463	154.27%
10	General and administration expenses	46,513,133,365	25,105,612,174	21,407,521,191	85.27%
11	Net operating profit	282,094,185,898	47,339,095,842	234,755,090,056	495.90%



Numerical order	Item	Third quarter of this year (July 1, 2026 – September 30, 2026)	Third quarter of last year (July 1, 2025 – September 30, 2025)	Difference	
				Amount	Percent
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
12	Other income	2,295,634,911	114,774,306	2,180,860,605	1900.13%
13	Other expenses	370,892,960	398,479,414	(27,586,454)	-6.92%
14	Net other income/(expenses)	1,924,741,951	(283,705,108)	2,208,447,059	778.43%
15	Accounting profit before tax	284,018,927,849	47,055,390,734	236,963,537,115	503.58%
16	Corporate income tax ("CIT") - current	57,152,103,443	9,587,772,190	47,564,331,253	496.09%
17	CIT - deferred	-	-	-	0.00%
18	Profit after tax	226,866,824,406	37,467,618,544	189,399,205,862	505.50%

* Profit after tax reported in the Q3 2026 separate financial statements was VND 226,866,824,406, an increase of 505.50% compared with the same period in 2025, mainly due to the following:

- Higher market demand drove a 109.28% increase in revenue, 5.78 percentage points above the 103.50% increase in cost of goods sold. While cost of goods sold rose in line with sales volume, it increased by only 103.50%, resulting in a 245.62% increase in gross profit and a 505.50% increase in profit after tax.

- Selling expenses increased by 154.27%, in line with the volume of goods sold during the period.

- The financial expenses increased by 65.85% due to the rise in interest expense.

Nam Kim Steel Joint Stock Company affirms that the above explanations are accurate and takes full responsibility for the contents provided herein.

Sincerely thank.

Best regards./.

Recipient:

- As above;
- Office.

CÔNG TY
CỔ PHẦN
THÉP
NAM KIM

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NAM KIM STEEL JOINT STOCK COMPANY

LEGAL REPRESENTATIVE



NGUYEN VINH AN